



NEWS FOR IMMEDIATE RELEASE

US Navy Purchases 4 Iver3 AUVs and Modernizes 3 Iver2 Systems

Fall River, MA – June 19, 2014 – OceanServer Technology announced today that it has received orders for 4 new Iver3 AUVs across 3 different US Navy contracts. The new vehicles will include two standard Iver3-580 units and



two new Iver3-450 Nano AUVs. The Iver3 Nano AUVs represent a new class of very small lightweight AUVs weighing less than 39 Lbs with modern chirp based sonar. Two new Iver3-580 systems have already been delivered to the Navy EOD Group and the other 2 will be delivered within the next few months to the The Naval Oceanography Special Warfare Center (NOSWC).

OceanServer will also modernize 3 older Iver2 systems with higher resolution sonar and new DVL units that improve navigation and collect current profile data. The Iver platform has gained strong acceptance from Navy customers around the world for high resolution imaging in littoral waters. OceanServer continues to lead the AUV industry in driving costs lower while offering world class sonar solutions from 5 different recognized vendors. The flexible vehicle design also allows for a wide range of water quality sensors, remote helm applications and in-water communications.

The Iver Platform

All Iver AUV models come standard with OceanServer's VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data

files that can be easily exported to other software analysis tools. This unique AUV design has enabled OceanServer to carve out a very strong position in the research space for Autonomous Underwater Vehicles, sensors and behavioral studies. The VectorMap program can input NOAA ENC's or any geo-referenced charts, maps or photo images, allowing the operator to intuitively develop AUV missions using simple point-and-click navigation. The base vehicle, with a starting price at just over \$50,000 USD, gives university, government and commercial users an affordable base-platform for sensor development or survey applications in water quality, sub-surface security and general research.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate into customer equipment. Fully engineered and well-documented subsystems can dramatically reduce time-to-market and enable new and innovative solutions for real-world application challenges. OceanServer Technology is headquartered in Fall River, Massachusetts.

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