



NEWS FOR IMMEDIATE RELEASE

OceanServer Sees Strong Demand for Iver3 AUV

Fall River, MA – March 11, 2016 – OceanServer Technology announced today that it has received eight new Iver3 AUV orders for delivery to a variety of survey, research, military and water quality organizations. The Iver3-580 AUV is the third generation AUV produced by OceanServer and builds on the success of the Iver2-580 that has recently been discontinued after 10 years of service and over 200 systems shipped. Research related vehicles will be delivered to Penn State University Applied Research Laboratory and other undisclosed customers. YSI/Xylem has placed two new orders for water quality requirements and Phoenix International has purchased a single system. Three different commands within the US Navy have purchased 4 Iver3 systems for a variety of applications to support the data requirements of the warfighter. OceanServer has started customer shipments and expects to deliver the majority of these vehicles by early in the 2nd quarter of 2016.

The Iver Platform

All Iver3 AUV models come standard with OceanServer's VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data files that can be easily exported to other software analysis tools. This unique AUV design has enabled OceanServer to carve out a very strong position in the research space for Autonomous Underwater Vehicles, sensors and behavioral studies. The VectorMap program can input NOAA ENC's or any geo-referenced charts, maps or photo images, allowing the operator to intuitively develop AUV missions using simple point-and-click navigation.

The base vehicle gives university, government and commercial users an affordable base-platform for sensor development or survey applications in water quality, sub-surface security and general research.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate into customer equipment. Fully engineered and well-documented subsystems can dramatically reduce time-to-market and enable new and innovative solutions for real-world application challenges. OceanServer Technology is headquartered in Fall River, Massachusetts.

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